

KINEXYS BY J.P.MORGAN



INITIATIVE	JPM Coin
AWARD	Celent Model Bank 2026 for Digital Asset Innovation
EXECUTIVE SUMMARY	J.P. Morgan stands out on several fronts. With the launch of JPM Coin, it has become the first bank to issue a USD deposit token on a public blockchain and the first bank to bridge existing blockchain deposit accounts on a private permissioned blockchain to public blockchain deployment. As result, it is bringing commercial bank money outside a closed-loop network to be used as a medium of exchange and settlement in the digital assets ecosystem.
TIMELINE	<p>2025</p> <p><i>June</i> Project start, proof-of-concept</p> <p><i>November</i> Go-live for J.P. Morgan institutional clients</p> <p>2026 Continued enhancements</p> <p>JPM Coin launch planned on Canton network.</p>
KEY BENEFITS	<ul style="list-style-type: none"> • Send/receive money 24/7 with near real-time processing • Integrated into J.P. Morgan bank accounts for deposits and redemption • Use as collateral and for margin payments • Improve on-chain liquidity management
WHERE IS JPM COIN ISSUED?	JPM Coin is developed by J.P. Morgan and deployed on Base, a Layer 2 Ethereum public blockchain network, built within Coinbase. JPM Coin will be deployed on more chains, including on Canton Network in phases throughout 2026.
READ MORE	Visit Celent.com to learn more about this initiative.